



August 10, 2018

Shreve Memorial Library has earned a **2017 Tax Credit in the amount of \$56,029.00** for the rehabilitation of 424 Texas Street, Shreveport, LA 71101, SHPO Project # 1858. The historic rehabilitation credit has been approved by the State Historic Preservation Office (SHPO) and the Louisiana Department of Revenue. A copy of the Credit Registration Form indicating the amount of Credit is attached.

Shreve Memorial Library desires to sell the earned tax credits according to the specifications and requirements under La. R.S. 47:6019 and is, therefore, accepting bids for the credits as specified in the attached Invitation for Bid.

If you or your firm is interested in acquiring the tax credits, please respond accordingly. The deadline to submit bids is **4 p.m. (Central Standard Time), Friday, August 24, 2018**. Bids will be accepted by email: [sfortenberry@shreve-lib.org](mailto:sfortenberry@shreve-lib.org) or by fax: 318-226-4780 or by U.S. mail to 885 Bert Kouns Industrial Loop, Shreveport, LA 71118.

If you have any questions or need further information, please call our office at 318-226-5873 or send an email to [sfortenberry@shreve-lib.org](mailto:sfortenberry@shreve-lib.org).

Sincerely,

Susan Fortenberry  
CFO & Risk Manager

Attachments



SHREVE MEMORIAL LIBRARY

2017 LOUISIANA HISTORIC REHABILITATION TAX CREDITS

SHPO PROJECT # 1858

424 TEXAS STREET, SHREVEPORT, LA 71101

In 2002, the Louisiana Legislature created an income and corporation franchise tax credit for the rehabilitation of historic structures located in downtown areas. The Louisiana Historic Rehabilitation Tax Credit, La. R.S. 47:6019, allows a credit against income and corporation franchise tax for the amount of costs and expenses incurred during the rehabilitation of an historic structure located in a downtown development district. As an additional incentive to encourage rehabilitation of downtown historic structures, the credit was made transferable.

In accordance with the above referenced statute, **Shreve Memorial Library desires to sell its 2017 Louisiana Historic Rehabilitation Tax Credit, valued at \$56,029.00.**

**Bids for the sale of the tax credit are being accepted as specified below:**

- 2017 Louisiana Tax Credit Valued at **\$56,029.00** as approved by the Louisiana Department of Revenue.
- According to the legislation, credits must be sold for a **minimum of 75% of the total value, or for SHPO Project # 1858: \$42,021.75.**
- All bids received by the bid deadline date and time and at or over the minimum bid of \$42,021.75 will be accepted for consideration. The bid deadline date and time is: **4 p.m. (Central Standard Time), Friday, August 24, 2018.**
- The tax credit may be transferred to multiple purchasers. In the event of multiple purchasers, Shreve Memorial Library may determine that the highest bidder receives first choice on the amount of tax credit purchased and may transfer the remaining value to the next highest bidder and so forth until the entire value of the allowable tax credit has been transferred.
- Bids may be submitted by email to: [sfortenberry@shreve-lib.org](mailto:sfortenberry@shreve-lib.org) or by fax to: 318-226-4780 or by U.S. mail to 885 Bert Kouns Industrial Loop, Shreveport, LA 71118.

Shreve Memorial Library reserves the right to reject any and all bids or to award the tax credits to the highest bidder. For questions, contact: Susan Fortenberry, CFO & Risk Manager, Shreve Memorial Library, 318-226-5873, [sfortenberry@shreve-lib.org](mailto:sfortenberry@shreve-lib.org).

**Credit Registration Information**

LDR State Certification Number 1673920512		
Credit Owner SHREVE MEMORIAL LIBRARY		
LDR Account ID 4189999	Type of Credit Historic Structures	Date Credit Earned (mm/dd/yyyy) 11/30/2017
Name of Project or Site US POST OFFICE		
Credit expires with Taxable Periods beginning on or after 12/31/2022	Production Number or Identification Number issued by Certifying Agency 1858	
Credit can be used to pay an Outstanding Liability <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Date Credit Registered (mm/dd/yyyy) 05/04/2018	
Credit can be sold back to the State <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Amount of Credit available as of Date Registered \$ 56,029.00	

**Retain the original for your records. You may make copies to submit to LDR as required.**

**IMPORTANT:**The "amount of credit available" represents the tax credit available as recorded in the Tax Credit Registry on the date recorded in the Registry based on information provided by the certifying agency or provided by a joint notice of transfer. The "amount of credit" shown does not reflect any amount of tax credit claimed on a tax return that has been filed but that has not been processed or any transfers of this credit that have not yet been recorded in the Registry.

The issuance of this Credit Registration Form to the original owner or to a transferee who is not a good faith transferee does not prohibit the recapture, recovery or disallowance of this credit where authorized by law.